



Annual Report 2016

Mission Statement

*“To promote the self-help ideals of credit unions
through grants, scholarships and cooperative partnerships”*

Report of the Chairman & Executive Director

The Illinois Credit Union Foundation continued on its path of providing credit unions with assistance in professional development, technology and service working toward the goal of helping credit unions improve the financial lives of their members.

The ICU Foundation received a grant from the National Credit Union Foundation to host EX-L-Palooza, an experiential learning conference. During the session, 29 participants participated in and learned how to conduct Life Simulations, Retirement Fairs, Empathy Map Discussions, and Credit Union Principles & Philosophy Programs.

Financial education is a high priority for the ICU Foundation and for credit unions. According to data collected by the National Youth Involvement Board, credit unions in Illinois collectively ranked in the Top Ten for both the number of presentations (605) and the number of students reached (29,236) during the period July 1, 2015 – June 30, 2016.

There continues to be a strong demand for the ICU Foundation's mainstay programs-- Scholarships, Small Credit Union Development (SCUD) Grants, Marketing and Business Development (MBD) Grants, and Community Service (CS) Grants.

During 2016, 42 credit unions received scholarships and 41 credit unions and chapters received grants from the ICU Foundation which totaled more than \$95,000.

Without the support of individuals, organizations and credit unions, the Foundation would not be able to provide scholarships, grants, and other programs.

Special thanks goes out to the Foundation's board and chapter representatives for their participation.

Respectfully Submitted,

Michael Lee

Michael Lee
Chairman

Vicki L. Ponzo

Vicki L. Ponzo
Executive Director

ICU Foundation Board of Directors

Michael Lee, *KCT CU*, Chairman
Thomas Lex, *Heartland CU*, Vice-chairman
Ann Dubie, *NuMark CU*, Secretary/Treasurer
John Fiore, *Andigo CU*
Janet Francoeur, *Riverside Community CU*
John Hansen, *Rockford Bell CU*
Matthew McCombs, *Vibrant CU*
Thomas Pierce, *Midwest Operating Engineers CU*
Gregory Worthen, *1st Mid-America CU*

Foundation Committees

Grants: Tom Pierce, chairman, Ann Dubie, Greg Worthen

Scholarship: Tom Lex, chairman, Janet Francoeur, Mike Lee

Fundraising: John Fiore, chairman, John Hansen, Matt McCombs

Investments: Tom Lex, chairman, Ann Dubie, Mike Lee

Foundation Staff

Vicki Ponzo, *Executive Director*
Melanie Murphy, *Managing Director*

ICUF Scholarship & Grant History

ICU Foundation Program (inception year)	2016 Awards	Awards since inception
Scholarships (1978)	\$41,695	\$887,502
Community Service Grants (1980)	\$6,400	\$186,770
Emerging CU Grants (1994)	\$0	\$243,817
Financial Independence & Revitalization Effort Grants (2004)	\$0	\$102,613
International CU Development Grants (2004)	\$0	\$215,000
Marketing & Business Development Grants (2006)	\$17,000	\$286,213
Small CU Development Grants (1994)	\$30,030	\$1,251,845
TOTAL	\$95,125	\$3,173,760

ICU Foundation Scholarship & Grant Awards 2016

Scholarships

1st MidAmerica CU
2 Rivers Area CU
Abri CU
ADM CU
Advantage One CU
Ambraw FCU
Blackhawk Area CU
Central Illinois CU
Champaign County Schools ECU
Chicago Post Office ECU
CommonWealth CU
Community Plus FCU
Elgin Mental Health Center ECU
Elite Community CU
Fieldstone CU
First Choice CU
First Financial CU
First Security CU
Generations CU
Heartland CU
Israel Methcomm FCU
Kaskaskia Valley Community CU
KONE ECU
Lauhoff ECU
Maternity BVM CU
Members First Community CU
MembersAlliance CU
Northern Illinois FCU
North Side Community FCU
NuMark CU
Oak Lawn Municipal ECU

Park Manor Christian Church CU
Partnership Financial CU
Pilgrim Baptist CU
Planites CU
Shiloh Englewood FCU
St. Elizabeth CU
Streator Community CU
U of I Community CU
United Community CU
United Equity CU
Urbana Municipal ECU

St. Elizabeth CU
St. Mark CU
Urbana Municipal ECU
Williamson County Catholic CU

Marketing & Business

Development Grants

Allsteel CU
Altonized Community FCU
CBI FCU
First Choice CU
Elite Community CU
North Side Community FCU

Community Service Grants

Altonized Community FCU
Blackhawk Area CU
Bloomington Chapter
Education Personnel FCU
First Security CU
Heights Auto Workers CU
Members First Community CU
Midwest America FCU
NuMark CU
Oak Lawn Municipal ECU
South Division CU
Streator Onized CU
Unified Homeowners of Illinois FCU

Small Credit Union

Development Grants

CBI FCU
Clifford Jacobs ECU
Community Plus FCU
Cosmopolitan FCU
Elgin Mental Health Center ECU
Elite Community CU
Fellowship Baptist Church CU
Fox Valley CU
Israel Methcomm FCU
Kaskaskia Valley Community CU
MEA CU
MPWH Grand Lodge of IL FCU
Oak Lawn Municipal ECU
Parish Members CU
Park Manor Christian Church CU
Peoria City ECU
Pilgrim Baptist CU
Service Plus CU

ICU Foundation Program Descriptions

Scholarships

The Foundation Scholarship program has distributed scholarship funds since 1978, allowing hundreds of credit union staff and volunteers an opportunity to participate in CUNA schools, ICU System conferences, college classes and self-study programs.

Community Service Grants

In keeping with the "People Helping People" philosophy of credit unions, the Foundation established a community service grants program. Credit unions must play an active role in the project for which funds are requested.

Financial Independence & Revitalization Effort Grants

All credit unions who want to reach out to low-income and underserved

communities in Illinois can apply for Financial Independence & Revitalization Effort "FIRE" Program grants.

Marketing & Business Development Grants

Marketing & Business Development grants are designed to help credit unions with assets up to \$50 million start or expand their membership growth and outreach efforts.

Small Credit Union Development Grants

Credit unions with assets less than \$30 million can apply for Small Credit Union Development grants to help purchase equipment, conduct planning sessions and create promotional materials. The Foundation also sponsored the Small

Asset Size CU Conference and small credit union workshops.

Financial Education Initiatives

The Foundation continues to support financial education initiatives that help credit unions educate their members and the community. In addition, the Foundation supports other programs, products and services include payday alternative loans, second-chance checking accounts, non-predatory auto loans, asset builder accounts, financial counseling, and loans for New Americans.

Other Programs

The Foundation did not award any Financial Independence & Revitalization Effort Grants, Emerging Credit Union Grants or International Credit Union Grants this year.

Thank You ICU Foundation Donors, Supporters & Sponsors 2016

President's Club (\$5,000+)

Corporate America Family CU
IH Mississippi Valley CU
National Credit Union Foundation
Southern Illinois Chapter
State Farm FCU

Chairman's Council (\$2,500-\$4,999)

1st MidAmerica CU
Andigo CU
Burnett Chapter
DuPage CU
Members Choice CU
NuMark CU

Philanthropists (\$1,250 - \$2,499)

Individuals

Griffiths, David & Connie
Kane, Tom & Beth

Organizations

Abbott Laboratories ECU
First Northern CU
HealthCare Associates CU
Illinois Youth Involvement Council
Partnership Financial CU
Scott CU

Scholars (\$500 - \$1,249)

Individuals

Duffy Cluckey, Karen
Lee, Mike & Sharon
Olson, Steve & Sharon
Rutan, Charles & Judith

Organizations

Abri CU
CEFCU
Chapter Leaders Conference Fundraiser
CommonWealth CU
Credit Union 1
CU Solutions Group
Currency Marketing
Decatur Earthmover CU
Earthmover CU
Financial Plus CU
First Security CU
FoolProof
Fox Valley Chapter
GCS CU
Great Lakes CU
ICUL Board Fundraisers
KCT CU
Landmark CU
Loyola University EFCU
Maroon Financial CU
Members Alliance CU
Members First Community CU
Mid-Illini CU
Midwest Operating Engineers CU
NorthStar CU

SIU CU
Staley CU
Streator Onized CU
U of I Community CU
Vibrant CU

Grantors (\$125 - \$499)

Individuals

Anderson, Naomi
Bailey, Bonnie
Basler, Patrick
Becker, Sondra
Conrad, Jamie
Culen, Ron & Lori
Curran, Cindy
Falconer, Lisa
Fiore, John & Diane
Fitzgerald, David
Francoeur, Janet
Haas, Karen
Hamer, Mark
Haubner, Steven
Hollis, Robin
Murphy, Melanie
O'Mahoney, Con & Sue
Ponzo, Vicki
Schnack, Katherine
Senkpeil, Joni
Sias, Keith
Singleton, Gerry & friends at CMG
Smith, Patrick
Voss, Patrick

Organizations

2 Rivers Area CU
74th Street Depot FCU
77th St Depot FCU
Acme Continental CU
ADM CU
Advantage One CU
Allsteel CU
Altonized Community FCU
Ambraw FCU
Archer Heights CU
Area Educational CU
Aurora Policemen CU
Aurora Postal ECU
Blaw Knox CU
Bloomington Chapter
Brietzke Chapter
Burlington Northern Santa Fe Railway CU
Canals & Trails CU
Cantral Illinois CU
Carle EFCU
Catholic & Community CU
CBI FCU
Champaign Postal CU
Chicago Firefighters CU
Community Plus FCU
Consumers CU
CTA C & M FCU
CTAFC FCU

District 123 FCU
Education Personnel FCU
Elgin Mental Health Center ECU
Elite Community CU
Fairmont Village CU
Fellowship Baptist Church CU
Fieldstone CU
Financial Partners CU
Gas & Electric CU
Greater Decatur Chapter
Harvard Community CU
Heights Auto Workers CU
ICUL Craft Fair Fundraiser
Kankakee Terminal Belt CU
Kankakee Valley Chapter
KONE ECU
Land of Lincoln CU
Midwest Members FCU
MWRD ECU
New Century FCU
New Horizon CU
Northern Illinois FCU
North Side Community FCU
Oak Lawn Municipal ECU
Ottawa Hiway CU
Parish Members CU
Peoples Energy CU
Peoria City ECU
Peoria Fire Fighters CU
Prairieland FCU
Processors-Industrial Community CU
RIA FCU
Riverside Community CU
Rockford Bell CU
Service Plus CU
Shannon & Associates
SIUE CU
South Division CU
South Shop FCU
Streator Community CU
Unified Homeowners of Illinois FCU
United Community CU
United Equity CU
Urbana Municipal ECU
Virginia CU League
Western Illinois CU

Other Donors (\$1 - \$124)

Individuals

Burek, Geri
Byrnes, Jim
Eklund, Tom & Pam
Goluszka, Rick
Green, Ron
Hedden, Rose & Merritt
Heep, Janet
Huffman, Pat
Jackson, Joyce
Johnson, Pam
Jurick, Kellie
Kayvani, Drew
Keshav, Kunal & Lori

Lenaway, Mark
 Matejcek, Paul
 McDonell, Margaret
 McDuff's
 Nester, Gary & Mary
 Peck, Gary & Linda
 Pierce, Tom & Patty
 Prince, Annie
 Pusateri, Mary Anne
 Reynolds, Debbie
 Shaw, Kevin

Champaign County Schools ECU
 Decatur Policemen CU
 Decatur Postal CU
 Electrical Workers CU
 Evanston Firemens CU
 First Choice CU
 Good Shepherd CU
 Hershey Robinson ECU
 IBEW Local 146 CU
 Imperial CU
 IRSE CU
 IWU FCU
 Kankakee Federation of Teachers CU
 Maternity BVM CU
 Mercer CU
 Milledgeville Community CU
 Motor Coach ECU
 MWPH Grand Lodge of FCU
 NICE FCU
 Operating Engineers Local 148 CU
 Peoria Hiway CU
 Peoria Postal ECU
 Peru Municipal CU
 Quincy Postal ECU

Reavis Stickney CU
 Rockford Postal EC
 School District 162/163 CU
 School District 218 EFCU
 Sherwin Williams ECU
 St. Gregory Parish CU
 St. Helena Parish CU
 St. Jude CU
 St. Martin De Porres Parish CU
 Tazewell County Government ECU
 Uno Restaurants
 Urbana Postal CU
 Williamson County Catholic CU
 Win-Hood Co-op CU

Organizations

AACUL
 AC Jaacks CU
 Amazon Smile Foundation
 ASH ECU
 BEA CU
 Blackhawk Area CU
 C & NW Proviso CU
 Canaan CU
 Central CU of Illinois
 Central Illinois Chapter

Community Investment Fund Participants

Financial Plus CU
 HealthCare Associates CU
 New Century FCU
 NuMark CU

Commemorative Program

An initial gift in any amount given to the Foundation in honor or in memory of someone establishes a commemorative fund. When \$500 or more is collected in one fund, a one-time, named award is created. When the Foundation receives \$2,500 or more during a one year period in honor or in memory of someone, a perpetual award is created.

2016 Memorial Gifts

George G. Burnett
 Daniel D. Plauda*

2016 Tribute Gifts

Bonnie Soltez
 Ed Uhrk
 Les Willerth*

* New Perpetual Award established

ICU Foundation Perpetual Awards

<u>Person Honored</u>	<u>Established</u>	<u>Person Honored</u>	<u>Established</u>	<u>Person Honored</u>	<u>Established</u>
Gene Artemenko Memorial	2001	George Fiegler Tribute	2015	Cornelius "Con" O'Mahoney Tribute	2012
Nina Auskalinis Tribute	2009	John C. Fiore Tribute	2005	George Pape Memorial	2010
Betty Belker Tribute	2004	Deveraux Gearhart Memorial	1992	Lloyd "Pete" Peters Memorial	2001
Donna Brainerd Memorial	1991	Penni Gebke Tribute	2011	Daniel D. Plauda Tributes/Memorial	2005/2014/ 2016
Roger Brainerd Tribute	2011	George Gilrowski Memorial	2003	William Reidel Tribute	2004
James Bright Memorial	2005	Vern Hajeck Memorial	1992	Ronald Reuter Memorial	1997
Doug Callies Tribute	2007	Richard Heath Tribute	2004	Robert Schneider Tribute	2002
Maxine Callies Tribute	2006	Barbara Jackson Tribute	2008	Raymond J. Schulenberg Tribute	2009
Torrance V. Campbell Memorial	2006	Joyce Jackson Tributes	1994/2015	Dean L. Seefeld Tribute	2003
Donna Carlino Tribute	1991	Patricia Fox Johnson Tribute	2008	Cheri Taylor Tribute	2015
Leonard Clore Memorial	1999	Alvin P. Liesse Tribute/Memorial	1994/2004	Richard Taylor Memorial	2010
Norman Cole Tribute	2007	Marjorie Lindenberg Tribute	2008	John "Jack" Teasant Tribute	2014
Warren Cox Memorial	1991	Lee Lukos Tribute	2011	Joseph Tenerelli Memorial	1999
Ronald Culen Tribute	2015	John "Jay" McCaughey Tribute	1997	Charles Thompson Memorial	2011
Janice Dempsey Tribute	2000	Lawrence Meyer Memorial	1994	Virginia Topolski Tribute	2006
Michael Dillon Memorial	2015	Ida Miller Tribute	2008	Chester "Chet" Urban Memorial	2000
Noni Dodge Memorial	2002	Charles F. Nagel Memorial	1999	George Wagner Memorial	2005
Mac Dunaway Tribute	2015	Gary Nester Tribute	2005	Les Willerth Tribute	2016
Donald R. Edwards Tribute	2013	Larry Newton Memorial	2006		

Illinois Credit Union Foundation

Statements of Cash Receipts and Disbursements and Changes in Net Assets
Years Ended December 31, 2016 and 2015

	2016			2015		
	Unrestricted	Temporarily Restricted	Total	Unrestricted	Temporarily Restricted	Total
Cash receipts:						
Interest	\$ 7,029	\$ -	\$ 7,029	\$ 10,856	\$ -	\$ 10,856
Annual fund	78,673	-	78,673	71,181	-	71,181
Fire grants	421	-	421	658	-	658
Commemorative	13,470	-	13,470	19,490	-	19,490
Small credit union development	3,186	-	3,186	4,204	-	4,204
Special projects	21,740	-	21,740	-	-	-
Marketing and business development	666	-	666	2,332	-	2,332
Community investment fund	888	-	888	2,112	-	2,112
Raffle	11,991	-	11,991	11,850	-	11,850
Golf outing	26,367	-	26,367	25,230	-	25,230
	<u>164,431</u>	<u>-</u>	<u>164,431</u>	<u>147,913</u>	<u>-</u>	<u>147,913</u>
Cash disbursements:						
Philanthropic:						
Scholarships	37,932	-	37,932	27,507	-	27,507
Grants	23,400	-	23,400	12,750	-	12,750
Small credit union development	30,030	-	30,030	29,000	-	29,000
Special projects	27,799	-	27,799	13,523	-	13,523
Fundraising:						
Golf outing	7,834	-	7,834	8,886	-	8,886
Raffle	5,104	-	5,104	4,500	-	4,500
Administrative:						
Operating expenses	1,731	-	1,731	1,876	-	1,876
Staff training	256	-	256	1,596	-	1,596
Association fees	370	-	370	-	-	-
Board meetings	1,962	-	1,962	-	-	-
Professional fees	2,115	-	2,115	4,613	-	4,613
	<u>138,533</u>	<u>-</u>	<u>138,533</u>	<u>104,251</u>	<u>-</u>	<u>104,251</u>
Excess of receipts over disbursements	25,898	-	25,898	43,662	-	43,662
Net assets:						
Beginning of year	671,624	33,197	704,821	627,962	33,197	661,159
End of year	<u>\$ 697,522</u>	<u>\$ 33,197</u>	<u>\$ 730,719</u>	<u>\$ 671,624</u>	<u>\$ 33,197</u>	<u>\$ 704,821</u>

See notes to financial statements.